

**Department of Economics**

**Christ University, Bangalore**

**7th National Young Economist Competition**

**16 - 17 September, 2012**

## **The Economic Growth Crisis in Indian Economy**

### **Pre- Note on 7th National Young Economist Competition**

Indian economy has managed to overcome the *Hindu growth rate* trajectory of 3 percent in the post reform era. It is a fact that country's growth rate had leaped above 8 percent in the Eleventh Five Year Plan period. The economy witnessed international attention for its insulated positioning, despite the global recession that gyrated even the most advanced countries. Indian economy has to manage to trade off its adverse current account deficit from positive net capital inflows. The post reform era, indeed has made the county a preferred destination for international investment. We need to salute the multitudes of reforms that were launched under the supervision of eminent economists and veteran leaders. Whereas, since the termination year of the Eleventh Five Year Plan economic growth rate has drastically fallen for every quarter. Economic growth rate for June quarter, for instance, is 5.7 percent. In manufacturing sector, the number is 0.1 percent, which is quite disappointing. Despite falling growth and unemployment, the wholesale price inflation, the most widely used gauge of price index in India has quickened to 7.55 percent in May on the back of double digit food inflation. Fiscal and current account deficits have mounted to 5.5 and 4 percent of GDP, respectively. Adding to these damages was the net negative capital flows that weakened the rupee to all time low. The monetary authority is finding it difficult to loosen the policies despite the industry expectation.

We should appreciate the policy makers for once again repeating the strategy of growth. 12th Five Year Plan adopted **Faster, Sustainable and More Inclusive Growth as the strategy**. In executing this, the crux of the problem lies in domestic than global factors. Corruption, delays and policy inertia are dragging the economy. How long can the economy prolong with a stagflation? How could we solve this growth crisis and its imminent evils? Everyone needs to act and the government is scrambling to act. In this challenging context, the Department of Economics, Christ University, Bangalore, invites budding economists to research and bring out immediate and long-term solutions.

We are pleased to communicate the **7th National Young Economist Competition organised on 16 - 17 September 2012.**

The broad theme for the competition is “**The Economic Growth Crisis in Indian Economy**”. We invite research-based papers on following sub-themes:

- **Inclusive Growth—A New Paradigm**
- **Reforms and Economic Growth in India**
- **Impossible Trinity—An Indian Experience**
- **Capital Flows and Current Account—Trends in India**
- **Managing Fiscal Deficit and Inflation**

### **Young Economist Competition**

Young Economist Competition is a part of unique national level talent hunt organized by Christ University, Bangalore. The Department of Economics at Christ University, has successfully organized six such national level competitions. It is gratifying to note that over the years, the event has created huge response across the country. The event gives a unique experience to the participating students in exposing their talents. It is conducted with great rigor and meticulous planning involving external expert referees for evaluation of the projects submitted and presented by the contestants. The processes we have put in place ensure that the award is objective and impartial. We are thankful to Christ University for its relentless support. This year, we are open to a larger congregation with interdisciplinary approach. The students from all **disciplines** from the undergraduate level are welcome to participate and accomplish.

### **Important Dates**

Date of the Competition	: 16 - 17 September 2012
Last date for Submission of Abstract	: 31 July 2012
Notification of Shortlisted Abstract	: 5 August 2012
Last Date for Submission of Full Papers by Shortlisted Candidates	: 20 August 2012
Announcement of Candidates Selected for Presentation	: 30 August 2012

### **Pre-requisites/General Guidelines**

- A certificate from the Principal/HOD as a proof of candidature and a testimonial of his/her original work.
- Photocopy of the participant’s college identity card along with contact address, email id and telephone number needs to be provided.
- Co-authored papers will not be considered
- No limits on the number of entries from individual colleges

**Winners will be awarded**

First Prize : Rs 10,000

Second Prize : Rs 7,000

Third Prize : Rs 5,000

**For Details Contact:**

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**Request**

We request HODs of all institutions and colleges to **kindly communicate this event effectively** to the students and display this on their department notice board.

With regards,

**Prof. Xavier V K & Prof. Xavier M**

Coordinators

7th National Young Economist Competition